

Background Letter from Dr. Kingsley Chin

Dear Investors,

Welcome to our KICMedDevice LP fund as limited partners. Private Equity investors have reaped huge returns investing in medical device¹. Surgeons have been responsible for the revenues generated and a lot of success in medical device. In 2005, I sold the MANTIS percutaneous pedicle screw system to Stryker Spine and watched them make hundreds of millions and increase their value and the added benefit of recruiting new surgeons. It occurred to me then, that surgeons are missing the obvious benefits of being investors and owners. While many surgeons chose to do this by partnering with distributors, I together with my partner, Aditya Humad, a Wharton graduate and ex-Wall Street banker decided to start KICVentures, our own investment firm seeded by the cash I received from the MANTIS sale to Stryker.

10 years later, KICVentures now owns Spinefrontier, Inc. (company with full line of spine fusion products), AxioMed, LLC (company with disruptive viscoelastic disc and facet replacement technology) and we have a pending acquisition with M&K (premier medical device manufacturing facility)

This is an opportune time for us to seek targeted growth capital to accelerate growth to an early exit in 3-5 years. KICVentures is seeding 2% of this fund. I hope you will take the opportunity to invest and become a private equity investment partner.

Sincerely,



Kingsley R. Chin, MD
Managing Partner & CEO, KICVentures

